

MEMORANDUM

TO: The Honorable Sonny Perdue, Governor; The Honorable Casey Cagle, Lieutenant Governor; The Honorable Glenn Richardson, Speaker of the House; DCA Board Members; Mayors; County Commission Chairmen; Regional Development Centers; Chambers of Commerce; Development Authorities; Other Interested Parties

FROM: Mike Beatty, Commissioner *Mike Beatty*

DATE: December 28, 2007

SUBJECT: Designation of Tier 1, Tier 2, Tier 3 and Tier 4 Counties and Less Developed Census Tracts for the 2008 Job Tax Credit Program; Joint Development Authority update

Each year the Department of Community Affairs (DCA) ranks all 159 counties in Georgia based on certain economic factors and divides them into tiers as required by the Georgia Job Tax Credit Law (§ 48-7-40). The law allows for a statewide job tax credit against Georgia income taxes for any business or headquarters of any such business engaged in manufacturing, warehousing and distribution, processing, telecommunications, tourism, or research and development industries that create and maintain sufficient numbers of new full-time jobs. In Tier 1 counties recognized and designated as the 40 least developed counties, and certain designated census tracts, job tax credits are available to businesses of any nature, including retail businesses. The tier ranking of a county determines the amount of Job Tax Credit (JTC) which businesses located in that county will be entitled to receive, the minimum number of jobs they must create to be eligible for the JTC, and other program requirements and benefits. In Tier 1 counties, a business must create and maintain at least 5 new jobs to be eligible for a credit of \$3,500 per job. In Tier 2 counties, the job creation requirement is 10 jobs for a credit of \$2,500 per job. In Tier 3 counties, the job creation requirement is 15 for a credit of \$1,250 per job. In Tier 4 counties, the job creation requirement is 25 and the credit is \$750 per job.

Attached is the ranking of Georgia counties for 2008 and the corresponding map. The “less developed” census tracts within the state have also changed. The attached census tract detail is applicable beginning with tax years beginning on or after January 1, 2008 and includes “less developed” census tracts that are statistically similar to the bottom 71 counties and are contiguous to at least nine other such tracts. These “less developed” census tracts are eligible for benefits that are similar to the benefits of Tier 1 counties. Maps of the census tracts may be obtained from DCA’s website at:
www.dca.state.ga.us/economic/TaxCredits/programs/taxcredit.asp

Please note that changes to a county’s ranking could have a significant impact on the incentives available to businesses locating or expanding in your community. The following tables lists the counties and census tracts whose economic factors have improved and whose Tier ranking will increase with a subsequent reduction in the amount of available JTC. Businesses currently planning job creation in such counties would benefit and preserve 2007 benefits by filing a Notice of Intent (NOI) by the Department’s 2007 NOI deadline of January 31, 2008. NOIs are necessary because changes in ranking, reranking out of the bottom 40 counties, or out of a less developed census tract can adversely affect a company’s benefits under the program.

Counties Benefited by NOIs for 2007			
Because of Tier Change...			Because of Leaving Bottom 40...
County	2007 Tier	2008 Tier	County
Bleckley	1	2	Bacon
Brooks	1	2	Ben Hill
GlascocK	1	2	Candler
Grady	1	2	Dougherty
Long	1	2	Evans
Marion	1	2	Quitman
McDuffie	1	2	Toombs
Webster	1	2	Washington
Fulton	2	3	
Jackson	2	3	
Lowndes	2	3	
Miller	2	3	
Thomas	2	3	
Walker	2	3	
Banks	3	4	
Glynn	3	4	
Hall	3	4	

Census Tracts Benefited by NOIs for 2007		
Bibb County – 111	Fulton County – 6	Fulton County – 80
Burke County – 9502	Fulton County – 8	Fulton County – 81.02
Chatham County – 6.01	Fulton County – 10	Fulton County – 82.02
Chatham County – 23	Fulton County – 17	Fulton County – 83.01
Chatham County – 27	Fulton County – 23	Fulton County – 83.02
Chatham County – 101.01	Fulton County – 24	Fulton County – 84
Clarke County – 21	Fulton County – 26	Fulton County – 85
Clarke County – 1403	Fulton County – 40	Fulton County – 86.01
Clayton County – 403.03	Fulton County – 41	Fulton County – 86.02
DeKalb County – 205	Fulton County – 42	Fulton County – 87.01
DeKalb County – 206	Fulton County – 43	Fulton County – 87.02
DeKalb County – 207	Fulton County – 55.01	Fulton County – 88
DeKalb County – 208.02	Fulton County – 58	Fulton County – 109
DeKalb County – 231.01	Fulton County – 60	Muscogee County – 18
DeKalb County – 235.01	Fulton County – 70.01	Muscogee County – 29.02
DeKalb County – 236.01	Fulton County – 72	Muscogee County – 34
DeKalb County – 236.02	Fulton County – 75	Richmond County – 13
DeKalb County – 236.03	Fulton County – 78.05	Richmond County – 108
DeKalb County – 237	Fulton County – 78.07	
DeKalb County – 238.03	Fulton County – 78.08	

Therefore, for the counties and census tracts listed above, we strongly encourage you to contact your local industries and have them file an NOI with our office by the deadline. Companies that file an NOI

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are protected from reductions in benefits due to reranking (not due to changes in law) for the next three years. NOIs must be postmarked by January 31, 2008. Send NOIs to Russell Morrison at the address on this letterhead. A copy of the NOI form is enclosed. Additional copies of the NOI may be made for use by industries potentially eligible for the JTC. Mr. Morrison may be contacted at (404) 679-4825 if there are any questions about the form.

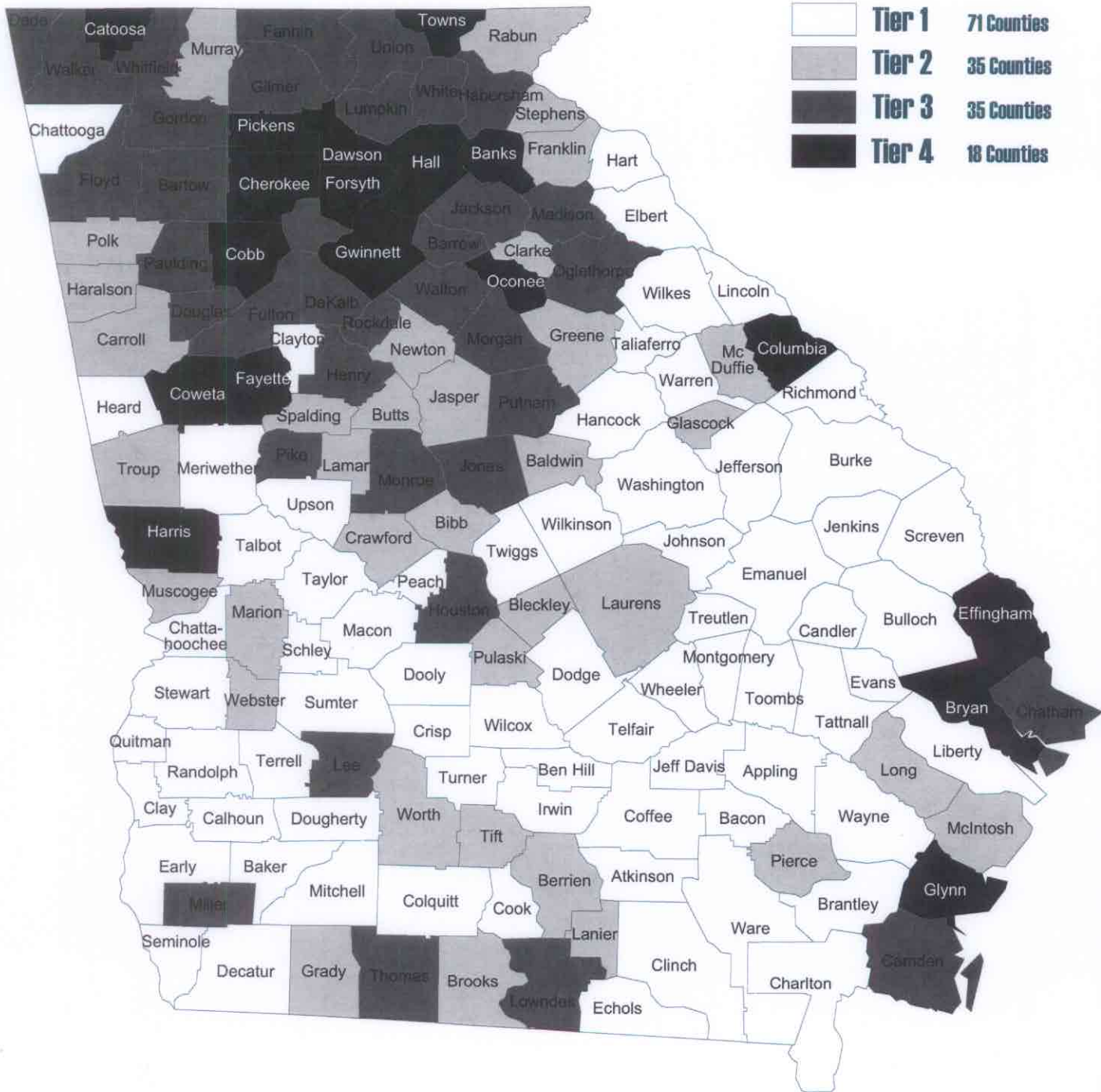
We will be updating our files in the next couple of months. If you would like to be taken off our JTC interested parties mailing list, please send your request to Russell Morrison at the address on this letterhead. If you have any further questions about the JTC, please contact Russell Morrison at (404) 679-4825, Dawn Sturbaum at (404) 679-1585, or visit our web site at www.dca.state.ga.us. Thank you for your continuing interest in making Georgia as economically strong as possible.

MB/ds
Enclosures: As Stated

Job Tax Credit Rankings 2008

<i>Tier 1</i>					
1. Hancock	13. Warren	25. Atkinson	37. Wilkes	49. Bacon	61. Wayne
2. Telfair	14. Taylor	26. Cook	38. Dodge	50. Candler	62. Lincoln
3. Calhoun	15. Jefferson	27. Decatur	39. Screven	51. Chattooga	63. Ware
4. Jenkins	16. Turner	28. Sumter	40. Coffee	52. Dougherty	64. Richmond
5. Treutlen	17. Wilcox	29. Jeff Davis	41. Chattahoochee	53. Evans	65. Wilkinson
6. Taliaferro	18. Clinch	30. Baker	42. Toombs	54. Colquitt	66. Heard
7. Burke	19. Dooly	31. Meriwether	43. Irwin	55. Seminole	67. Early
8. Macon	20. Terrell	32. Charlton	44. Schley	56. Clay	68. Echols
9. Wheeler	21. Talbot	33. Montgomery	45. Appling	57. Hart	69. Brantley
10. Randolph	22. Crisp	34. Upson	46. Quitman	58. Elbert	70. Liberty
11. Johnson	23. Mitchell	35. Emanuel	47. Ben Hill	59. Washington	71. Clayton
12. Stewart	24. Tattnall	36. Twiggs	48. Peach	60. Bulloch	
<i>Tier 2</i>					
72. Bleckley	78. Marion	84. Laurens	90. Polk	96. Haralson	102. Franklin
73. McDuffie	79. Spalding	85. Tift	91. Lanier	97. Stephens	103. Jasper
74. Long	80. Greene	86. Webster	92. Lamar	98. Crawford	104. Berrien
75. Baldwin	81. Glascock	87. Butts	93. Clarke	99. Muscogee	105. Pulaski
76. Brooks	82. Worth	88. Troup	94. Pierce	100. Carroll	106. Rabun
77. McIntosh	83. Grady	89. Bibb	95. Newton	101. Murray	
<i>Tier 3</i>					
107. Walker	113. Gilmer	119. White	125. Rockdale	131. Habersham	137. Morgan
108. Miller	114. DeKalb	120. Floyd	126. Jones	132. Camden	138. Paulding
109. Fannin	115. Gordon	121. Oglethorpe	127. Douglas	133. Lee	139. Houston
110. Dade	116. Putnam	122. Bartow	128. Chatham	134. Madison	140. Jackson
111. Lowndes	117. Thomas	123. Pike	129. Barrow	135. Monroe	141. Henry
112. Lumpkin	118. Fulton	124. Union	130. Walton	136. Whitfield	
<i>Tier 4</i>					
142. Catoosa	145. Banks	148. Effingham	151. Pickens	154. Columbia	157. Cherokee
143. Glynn	146. Towns	149. Gwinnett	152. Dawson	155. Harris	158. Oconee
144. Hall	147. Coweta	150. Cobb	153. Bryan	156. Fayette	159. Forsyth

2008 Job Tax Credit Tiers



Source: Georgia Department of Community Affairs, 2008

2008 Less Developed Census Tracts

Pursuant to O.C.G.A. § 48-7-40.1

ALBANY MSA

Baker

Census Tract 9601

Dougherty

Census Tract 1
Census Tract 2
Census Tract 3
Census Tract 8
Census Tract 9
Census Tract 11
Census Tract 12
Census Tract 13
Census Tract 14.02
Census Tract 15
Census Tract 103.02
Census Tract 106.01
Census Tract 106.02
Census Tract 107

ATHENS MSA

Clarke

Census Tract 1
Census Tract 4
Census Tract 6
Census Tract 9
Census Tract 19
Census Tract 301
Census Tract 302
Census Tract 1303
Census Tract 1404
Census Tract 1405
Census Tract 1504
Census Tract 1505

ATLANTA MSA

DeKalb

Census Tract 238.01
Census Tract 238.02

Fulton

Census Tract 19
Census Tract 21
Census Tract 22
Census Tract 25
Census Tract 28

Fulton (cont'd)

Census Tract 29
Census Tract 33
Census Tract 35
Census Tract 36
Census Tract 37
Census Tract 38
Census Tract 39
Census Tract 44
Census Tract 46
Census Tract 48
Census Tract 55.02
Census Tract 56
Census Tract 57
Census Tract 61
Census Tract 62
Census Tract 63
Census Tract 64
Census Tract 65
Census Tract 66.01
Census Tract 66.02
Census Tract 67
Census Tract 68.02
Census Tract 69
Census Tract 70.02
Census Tract 71
Census Tract 73
Census Tract 74
Census Tract 76.01
Census Tract 76.02
Census Tract 77.01
Census Tract 77.02
Census Tract 106.01
Census Tract 106.03
Census Tract 106.04
Census Tract 110
Census Tract 112.01
Census Tract 112.02
Census Tract 113.04

AUGUSTA MSA

Burke

Census Tract 9501
Census Tract 9504
Census Tract 9507
Census Tract 9508

Richmond

Census Tract 2
Census Tract 3
Census Tract 4
Census Tract 6
Census Tract 7
Census Tract 9
Census Tract 10
Census Tract 14
Census Tract 15
Census Tract 103
Census Tract 104
Census Tract 105.04
Census Tract 105.05
Census Tract 105.06
Census Tract 105.07
Census Tract 105.10
Census Tract 105.11
Census Tract 106
Census Tract 107.03
Census Tract 107.06
Census Tract 109.01

COLUMBUS MSA

Muscogee

Census Tract 1
Census Tract 3
Census Tract 5
Census Tract 13
Census Tract 14
Census Tract 15
Census Tract 16
Census Tract 20
Census Tract 22
Census Tract 24
Census Tract 25
Census Tract 27
Census Tract 28
Census Tract 29.01
Census Tract 30
Census Tract 31
Census Tract 32
Census Tract 33
Census Tract 106.02
Census Tract 106.05
Census Tract 107.03
Census Tract 108
Census Tract 110

2008 Less Developed Census Tracts

Pursuant to O.C.G.A. § 48-7-40.1

MACON MSA

Bibb

Census Tract 103
Census Tract 104
Census Tract 105
Census Tract 106
Census Tract 107
Census Tract 112
Census Tract 113
Census Tract 114
Census Tract 115
Census Tract 122
Census Tract 123
Census Tract 124
Census Tract 125
Census Tract 126
Census Tract 127
Census Tract 128
Census Tract 130
Census Tract 131.01
Census Tract 131.02
Census Tract 132.01
Census Tract 132.02
Census Tract 133.01
Census Tract 133.02

SAVANNAH MSA

Chatham

Census Tract 1
Census Tract 3
Census Tract 11
Census Tract 12
Census Tract 13
Census Tract 15
Census Tract 18
Census Tract 19
Census Tract 20
Census Tract 21
Census Tract 22
Census Tract 24
Census Tract 25
Census Tract 26
Census Tract 28
Census Tract 32
Census Tract 35.01
Census Tract 36.01
Census Tract 36.02

Chatham (con't)

Census Tract 37
Census Tract 42.07
Census Tract 43
Census Tract 44
Census Tract 45
Census Tract 106.04

NON-MSA TRACTS

Berrien

Census Tract 9704

Bleckley

Census Tract 9901
Census Tract 9902

Glascok

Census Tract 9901

Greene

Census Tract 9502
Census Tract 9504

Laurens

Census Tract 9504
Census Tract 9508
Census Tract 9509
Census Tract 9510

Marion

Census Tract 9802

Pierce

Census Tract 9601
Census Tract 9603

Thomas

Census Tract 9601

Webster

Census Tract 9601
Census Tract 9602

Worth

Census Tract 9501

**Please note that all of the Non-MSA listed census tracts meet the criteria for 10 contiguous tracts as required by O.C.G.A. 48-7-40.1(b). Tracts located within a Tier 1 county, which derive no additional benefit from a less developed census tract designation, have not been included in this list.

Instructions for Preparing Notice of Intent

Line 1 - Enter the name of the taxpayer creating jobs.

Line 2 - Address to which accepted Notice of Intent should be returned.

Line 3 - Address(es) in Georgia where jobs will be created.

Line 4 - County or counties in Georgia where jobs will be created. Multiple counties can be listed on one form, but use a separate form for each tier.

Line 5 - This number should reflect the number of proposed new, full-time jobs that the taxpayer will create over the next three (3) years and should at least equal the tier threshold required. (Note that the minimum job threshold must be met in one tax year and that new, full-time jobs must conform to the applicable definitions found in the Job Tax Credit Regulations.)

Line 6 - The years listed should be for the one through three years following the year in which the notice is submitted.

Line 7 - List the most appropriate SIC Code for the type of operation where jobs will be created and briefly describe the type of operation where jobs will be created.

The **first blank** in the paragraph should be filled in with the tier classification for the county listed on Line 4 of the form.

The **second blank** should be left blank or filled in with a census tract number or metropolitan region.

The **third blank** should be filled in with the same county listed on Line 4 of the form.

The **last blank** should be left blank or filled in with a census tract number or metropolitan region.

Note that the **second blank** and **last blank** should be left blank unless a taxpayer intends to take advantage of the less developed census tract portion of the Job Tax Credit. Further information concerning the Notice of Intent is available in the Job Tax Credit Regulations--Rules of Department of Community Affairs 110-9-1. These regulations are available through the Job Tax Credit Coordinator (see reverse side for address) or through the Department of Community Affairs' web site at www.dca.state.ga.us.

**Notice of Intent
For
Georgia Jobs Tax Credit**

1. Name of Company: _____
2. Address of Company: _____
3. Address of Business Establishment Creating Jobs: _____
4. Name of County in which Jobs will be Created: _____
5. Number of New, Full-time Jobs to be Created: _____
6. Year(s) in which Jobs will be Created: _____
7. Type of Business Establishment (list SIC code): _____

Whereas the aforementioned company has abided by and will abide by all Job Tax Credit Program rules and regulations, application is hereby made to the Georgia Department of Community Affairs for certification that the herein proposed new, full-time job creation will qualify as new, full-time jobs in a tier _____ County (or in the _____ Less Developed Census Tract Area) whether or not _____ County (the _____ Less Developed Census Tract Area) retains its current tier/less developed census tract designation.

Date

Signature of Officer

Print Officer's Name

Title

Phone Number

Department Use Only

Mailing Address:
Job Tax Credit Program Coordinator
Georgia Department of Community Affairs
60 Executive Park South, NE
Atlanta, Georgia 30329

Accepted:

Date

By