

City of Gainesville School System

GENERAL FUND ESTIMATED REVENUES AND EXPENDITURES

Account Classification	Total Actual Through April 30, 2008	Estimated May	Estimated June	Actual plus Estimate for Rest of Year
REVENUES				
Local (Taxes)	20,984,083.89	400,000.00	400,000.00	21,784,083.89
Local (Other)	498,450.29	50,000.00	50,000.00	598,450.29
State and Local (QBE)	24,614,479.00	3,100,000.00	3,100,000.00	30,814,479.00
QBE Contra Account LFS	(5,419,604.00)	(542,500.00)	(542,500.00)	(6,504,604.00)
State (other)	106,415.68	0.00	0.00	106,415.68
Other Fed Grants Thru DOE	(23,055.86)	0.00	0.00	(23,055.86)
Other Sources	14,451.22	2,000.00	2,000.00	18,451.22
Total Revenues	40,775,220.22	3,009,500.00	3,009,500.00	46,794,220.22

EXPENDITURES

Instruction	28,951,112.58	2,850,000.00	2,850,000.00	34,651,112.58
Support Services				
Support (Pupil Services)	1,432,462.69	165,000.00	165,000.00	1,762,462.69
Instructional Support	673,533.13	45,000.00	45,000.00	763,533.13
Media Services	769,975.70	78,000.00	78,000.00	925,975.70
General Administration	958,570.35	100,000.00	100,000.00	1,158,570.35
School Administration	2,900,496.25	280,000.00	280,000.00	3,460,496.25
Business Support	478,725.01	50,000.00	50,000.00	578,725.01
Maintenance/Operation	3,284,629.57	250,000.00	250,000.00	3,784,629.57
Student Transportation	1,932,350.07	160,000.00	160,000.00	2,252,350.07
Central Support (Tech)	855,349.05	25,000.00	25,000.00	905,349.05
Other Support Services	124,813.29	8,500.00	8,500.00	141,813.29
School Food Services	15,317.66	2,000.00	2,000.00	19,317.66
Facilities	364,768.96	25,000.00	25,000.00	414,768.96
Total Expenditures	42,742,104.31	4,038,500.00	4,038,500.00	50,819,104.31

CHANGES IN GENERAL FUND EQUITY

July 1, 2007, Gen Fund Equity --	(1,619,412.16)	(4,533,764.82)	(5,562,764.82)	(1,619,412.16)
Adjustments to Beg Fund Equity--	(947,468.57)			(947,468.57)
Revenues & Incoming Transfers	40,775,220.22	3,009,500.00	3,009,500.00	46,794,220.22
Expenditures & Outgoing Transfers	42,742,104.31	4,038,500.00	4,038,500.00	50,819,104.31
End of Period Gen Fund Equity	(4,533,764.82)	(5,562,764.82)	(6,591,764.82)	(6,591,764.82)

City of Gainesville School System

GENERAL FUND FISCAL YEAR-TO-DATE REPORT

As of June 30, 2007

<i>Account Classification</i>	<i>FY2007 Budget (Revised)</i>	<i>Actual Fiscal Year-to-date Through June 2007</i>	<i>Actual as a Percentage of Budget</i>
REVENUES:			
Local (Taxes)	\$ 23,500,000.00	\$ 20,433,176.63	86.9%
Local (Other)	512,500.00	920,418.28	179.6%
State and Local (QBE)	27,209,250.00	27,228,726.00	100.1%
QBE Contra Account LFS	(6,010,908.00)	(6,010,908.00)	100.0%
State (other)	542,211.67	495,653.49	91.4%
Other Fed Grants Thru DOE	86,039.65	86,039.65	100.0%
Other Sources	14,000.00	11,288.54	80.6%
Total Revenues	\$ 45,853,093.32	\$ 43,164,394.59	94.1%

EXPENDITURES			
Instruction	\$ 29,045,505.93	\$ 31,060,665.64	106.9%
Support Services			
Support (Pupil Services)	1,575,939.18	1,372,442.99	87.1%
Instructional Support	889,898.45	886,873.58	99.7%
Media Services	845,565.36	836,816.91	99.0%
General Administration	749,398.37	1,101,206.28	146.9%
School Administration	2,908,453.84	3,133,157.46	107.7%
Business Support	369,190.10	754,108.97	204.3%
Maintenance/Operation	5,558,467.95	3,951,066.95	71.1%
Student Transportation	1,410,123.05	1,972,666.65	139.9%
Central Support (Tech)	39,484.00	239,745.35	607.2%
Other Support Services	115,696.74	152,890.55	132.1%
School Food Services	31,437.54	18,762.76	59.7%
Facilities	0.00	0.00	0.0%
Total Expenditures	\$ 43,539,160.51	\$ 45,480,404.09	104.5%

ASSETS:	
Cash Balance	\$ (1,512,804.51)
Investments	0.00
Receivables	635,990.53
Total Assets	\$ (876,813.98)

LIABILITIES & FUND EQUITY:	
Accounts Payable	\$ 741,312.90
Salary & Benefits Payable	1,285.28
Fund Equity	(1,619,412.16)
Total Liabilities & Fund Equity	\$ (876,813.98)

CHANGES IN GENERAL FUND EQUITY (July 1, 2006 - June 30, 2007)

July 1, 2006, General Fund Equity ¹	\$ 1,686,469.34
Adjustments to Beginning Fund Equity (Audit)	(989,872.00) ²
Revenues and Incoming Transfers	43,164,394.59
Expenditures & Outgoing Transfers	45,480,404.09
End of Period General Fund Equity	\$ (1,619,412.16)

"Unaudited"